

Dear Parents

We are very pleased to introduce you to the **Karri Card - A Mastercard for students.**

Limited offer - get free delivery by ordering through a Karri collection for our school.

The Karri Card is an innovative and secure way for parents to manage their child's spending. Children get their name on a bank card and parents get peace of mind through transaction information and controls.

Parents can top-up instantly, block lost cards, reset forgotten PINs and receive spending alerts in real time. Students can pay at South African merchants that accept Mastercard - perfect for purchases **at school** and beyond!

In addition, the Karri Card provides simplicity and control **not offered by a normal bank card:**

- **Sign up easily** without the need for a birth certificate
- Set **daily spending limits**
- Rest easy knowing **inappropriate merchants** such as gambling vendors and liquor retailers are **blocked** (T&Cs for details)
- **WhatsApp balance look-up** for students
- **Multi-parent functionality** which allows both parents to manage cards



Opt in process: Parents who would like a Karri Card will have the option to opt-in via a Karri collection. Please pay for the collection before the closing date to get your card on the distribution day. Contact Karri if the Karri app requires delivery payment - there are two options.

Fees: Monthly card fees are R39pm for 1 card, R68pm for 2 cards, or R87pm for 3 cards (Incl. VAT). The first month will be billed upfront when opting in. A 2.5% instant top up fee applies. Zero transaction fees apply.

Card distribution: Cards will be handed out in class or available at reception on the distribution day. Distribution will take place within about 5 working days after the collection closes. Parents will receive an email when cards are ready.

SA ID required: Due to local regulations, the Karri Card can only be activated by a parent with a SA ID number. Karri is working to offer the card to international parents in the future.

Karri support: Karri's customer support channels are active during office hours on + 27 (0)21 300 1867 or support@karri.co.za. Alternatively, make use of the support chat in the Karri app.

Together we can build smart money habits for the next generation.

Kind regards,

[Name]

[Position]